

LITHIUM IBERIA ENVIRONMENTAL POLICY

At Lithium Iberia, we have the purpose of transforming critical raw materials into essential components for electric mobility, renewable energy, and communications. We recognize our key role in helping the European Union reach its ambitious 2050 Energy Transition Plan, and in the meantime, our execution plan is fully aligned with the UN SDGs for 2030. However, our commitment goes beyond that, we are devoted to embedding environmental and sustainability excellence into the core of our strategy, proactively reducing our ecological footprint and being a driving force in the growth and well-being of local communities.

While working for a sustainable energy future, we are committed to protecting the environment, aiming to prevent contamination whenever possible and to minimize our impact. This includes our ambition to align with the Paris Agreement and ensure that climate change is kept at safe levels by minimizing our greenhouse gas (GHG) emissions and leveraging innovative technologies in our industry. Additionally, we actively contribute to the development and well-being of communities where we operate through partnerships and transparency. These efforts highlight our integration of the IFC Standards and the Equator Principles into our business operations to proactively identify and manage climate-related and social risks, prevent adverse impacts, and promote responsible and transparent business practices.

At Lithium Iberia, we aim to set the highest standards in the mining industry while safeguarding the environment to ensure a healthy future for upcoming generations.

To achieve this commitment Lithium Iberia will:

- Integrate environmental awareness throughout all stages of the project lifecycle, with special focus on social and economic implications, by implementing robust controls and improvement strategies into our business practices.
- Conduct comprehensive environmental impact assessment to evaluate risks and opportunities in collaboration with affected stakeholders.
- Maintain transparent communication with the community regarding sustainability management.
- Identify and implement industry innovations for responsible resource management to minimize the biodiversity impact.
- Adopt Active Water Management by incorporating water recovery and reuse methods into our operations.
- Implement innovative design techniques to ensure the isolation and resilience of tailings ponds to prevent groundwater pollution caused by the filtration of the mining waste into soils.
- Prioritize the recovery, reuse, and recycling of natural resources and materials. Increasing circularity in industry processes by upcycling secondary resources.
- Control air quality during the mineral extraction and first treatment phase to reduce most of the emissions that lead to air quality deterioration. In addition, we will conduct proper road maintenance and regular machine maintenance.
- Measure GHG emissions to establish a baseline of our carbon footprint, identify areas of improvement, set reduction targets, and develop an action plan that considers the use of renewable energies, energy efficiency measures, and other best practices to

contribute to low-carbon operations.

- Promote ecological functionality and biodiversity conservation of the areas managed by Lithium Iberia to achieve Net Positive Impact pursuing the establishment of collaborative partnerships.
- Undertake early recovery of affected surfaces by restoring affected areas that are not required for operational purposes, ensuring higher levels of Natural Capital throughout project lifecycle and full rehabilitation of the land at the end of the operations.
- Provide comprehensive education and training to staff for effective environmental management and awareness.
- Promote sustainability within our value chain by implementing an ESG supplier policy to evaluate and approve suppliers based on sustainability criteria. This process will foster a culture of sustainability awareness throughout our value chain and ensure that our partners share our commitment to ESG principles.
- Continuously monitor, report, and manage our environmental performance using relevant KPIs in accordance with Industry recognized standards.
- Ensure compliance with all environmental laws, regulations, and operating permits by monitoring any updates or changes in the evolving legislation.

Lithium Iberia is committed to the ongoing review of this policy to ensure that our business objectives and targets are consistently aligned with environmental and sustainability outcomes and reflect our core company values. This Policy will undergo periodic assessments and will be updated as necessary to maintain alignment with our evolving goals.